

ITEM 08559.0102 M - GRAFFITI REMOVAL
OVERHEAD AND PROFIT - PERCENT

DESCRIPTION:

Under this pay item the contractor will be compensated for overhead and profit on the cost of the work performed under Item 08559.0101 M. The purpose of this pay item is to establish a percentage that will be multiplied against the cost of the Item 08559.0101 M to calculate the amount due the contractor for overhead and profit.

MATERIALS:

The labor and materials for which overhead and profit will be paid shall be those required to perform the work under Item 08559.0101 M.

CONSTRUCTION DETAILS:

The construction details shall be those which are required to perform the work under Item 08559.0101 M.

METHOD OF MEASUREMENT:

Under this item the contractor is to enter as the bid, a percentage for overhead and profit which will be multiplied against the actual cost of Item 08559.0101 M to determine the amount due the contractor.

For the purpose of bidding, the fixed price in the Engineer's Estimate for Item 08559.0101 M shall be used as the quantity for this item.

BASIS OF PAYMENT:

The actual overhead and profit payment will be determined by multiplying the contractor's bid percentage against the actual cost incurred under Item 08559.0101 M.

An additional amount of overhead and profit on subcontractor's work services and fees will be as specified in the "Bidding" section of the Special Notes in this Proposal.