PART 742 – RETENTION OF RECORDS AT PRINCIPAL OFFICE

§742.1 Retention of records at principal office required.

Every corporation, company, association, joint-stock association, partnership and person under the jurisdiction of this commissioner shall retain possession of all accounts, books, contracts, records, documents and papers, and hold them for inspection by the Commissioner of Transportation or its agents or employees at the principal office of such corporation, company, association, joint-stock association, partnership and person under the jurisdiction of this department until this department has approved of the transfer of its or their property.

§742.2 Notice of transfer.

No such accounts, books, contracts, records, documents and papers shall be transferred from the principal office of such corporation, company, association, joint stock association, partnership and person under the jurisdiction of this commissioner until notice of such transfer has been submitted to the commissioner and approval thereof granted.